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**Establishing and Operating a Timber Legality Verification
Department (LVD) within Liberia's Forestry Development
Authority (FDA) and Building Capacity within FDA**



Monthly Revenue Report

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Acronyms and abbreviations

CFMA	Community Forest Management Agreement
COC	Chain-of-Custody
COCIS	Chain-of-Custody Information System
COCS	Chain-of-Custody System
DFID	Department for International Development
EC	European Community
EU	European Union
FDA	Forestry Development Authority
FMC	Forest Management Contract
FOB	Free On Board
GOL	Government of Liberia
PUP	Private Use Permit
SGS	SGS Société Générale de Surveillance S.A. or SGS Liberia Inc.
TSC	Timber Sale Contract
UK	United Kingdom
USA	United States of America
USD	United States Dollar (\$)

Introduction

This report is based on the fees collected by SGS Liberia Inc. on behalf of the Government of Liberia (GoL) through the LiberTrack project for the reporting month of August 2016.

The Government of Liberia (GOL) paid SGS for the outstanding invoices for 2015 in March 2016. The February, March, April, May, June, July and August 2016 invoices for the Chain of Custody services are currently pending, for a value of **\$895,603.22USD** (eight hundred and ninety five thousand, six hundred and three dollars and twenty two cents).

1 Fees invoiced through LiberTrack in August 2016

1.1 Stumpage fees Invoiced

Twelve (12) Stumpage fees invoices were issued this month, for a total of \$ **278,145.09** (Table 1).

Table 1 - Stumpage fees invoiced

S. No.	Date of invoice	Invoice #	Company	Forest permit	Volumes (m3)	GoL Stumpage fee (USD)	SGS Share Stumpage fee (USD)	Total amount invoiced (USD)
1	04/08/16	1001845	Euro Liberia Logging	FMC F	1,962.20	31,983.92	17,071.17	49,055.10
2	10/08/16	1001846	Sun Yeun	TSC A16	912	14,871.64	7,938	22,809
3	16/08/16	1001854	Euro Liberia Logging	FMC F	369	5,390	2,877	8,266
4	16/08/16	1001849	ICC	FMC K	4,036.74	38,460.30	20,527.89	58,988.20
5	19/08/16	1001853	Euro Liberia Logging	FMC F	154.90	2,272.39	1,212.87	3,485.27
6	22/08/16	1001859	Geblo Logging	FMC I	1,618.41	18,201.14	9,714.72	27,915.86
7	26/08/16	1001858	Sun Yeun	TSC A16	39.71	591.92	315.93	907.86
8	26/08/16	1001861	Liberia Hardwood	CFMA 2R	1,850.43	21,636.64	11,548.39	33,185.03
9	26/08/16	1001860	Mandra EJJ	FMC B	2,047.87	23,725.05	12,663.06	36,388.12
10	29/08/16	1001861	ICC	FMC K	2,377.33	22,111.63	11,801.91	33,913.54
11	30/08/16	1001862	Liberia Hardwood	CFMA 2R	140.64	1,816.63	969.61	2,786.24
12	31/08/16	1001863	Geblo Logging	FMC I	19.59	289.82	154.69	444.50
TOTAL					15,529.42	181,350.58	96,794.46	278,145.09

1.2 Pending stumpage Fees invoiced

This section only concerns stumpage fees as the land rental fees are presented in the annex and as the forest product are cancelled if not paid in the 30 days.

It is considered as an offense if a stumpage fee has not been paid 30 days after it has been invoiced. In this respect, all of the companies listed below are transgressing the law for a total amount of **\$924,863.10**.

Table 2– Pending stumpage fees (since August 2013)

S.No	Date of invoice	Invoice	Company	Forest permit	Volumes (m ³)	GoL Stumpage fee (USD)	SGS Share Stumpage fee (USD)	Total amount invoiced (USD)
1	25/06/14	1001155 A	Arrow Alliance	Sawmill	96	255.00	136.00	392.00
2	22/10/13	1000903	Atlantic Resources	PUP 18	19,211	116,097.00	61,966.00	178,062.00
3	22/10/13	1000904	Atlantic Resources	PUP 20	6,514	37,641.00	20,090.00	57,731.00
4	03/04/14	1000975	B&V	TSC A9	847	6,001.00	3,203.00	9,204.00
5	03/07/14	1000983	B&V	TSC A9	53	346.00	185.00	531.00
6	28/03/14	1001013	Ecowood inc	CFMA 3	599	9,943.00	5,307.00	15,249.00
7	29/07/14	1001191	B&V	TSC A9	225	2,403.00	1,282.00	3,685.00
8	15/08/14	1001199	Atlantic Resources	FMC P	1,471	12,058.00	6,436.00	18,493.00
9	22/10/14	1001233	Atlantic Resources	FMC P	1,830	14,194.48	7,576.19	21,770.68
10	22/05/14	1001088	Atlantic Resources	FMC P	48	266.44	142.21	408.65
11	25/09/14	1001223	Atlantic Resources	FMC P	2,041	17,535.44	9,359.40	26,894.85
12	17/11/14	1001246	Global Logging	PUP 39	2,250	35,815.88	19,116.45	54,932.33
13	26/11/14	1001260	B & V	TSC A10	1,823	14,383.47	7,677.07	22,060.55
14	31/03/15	1001356	Tarpeh	TSC A2	544	4,635.90	2,474.37	7,110.28
15	07/08/15	1001485	ICC	FMC K	875	8,004.30	4,272.23	12,276.54
16	11/06/15	1001460	ALPHA	FMC A	1,456	16,122.11	8,605.05	24,727.17
17	07/08/15	1001481	ICC	FMC K	4,237	42,686.01	22,783.33	65,469.35
18	28/12/15	1001596	Alpha	FMC A	3,229.83	47,338.47	25,266.54	72,605.01
19	05/01/16	1001605	Atlantic Resources ltd	FMC P	4,996	45,971.00	24,537	70,508.00
20	07/01/16	1001606	Alpha	FMC A	2,768.60	41,110.49	21,942.40	63,052.89
21	25/01/16	1001637	ICC	FMC K	578.93	5,688.13	3,035.99	8,724.12
22	04/01/16	1001601	Atlantic Resources ltd	FMC P	1,645	12,243.00	6,535	18,778.00
23	15/01/16	1001620	Alpha	FMC A	2,496.77	38,586.13	20,595.05	59,181.19
24	22/01/16	1001632	Alpha	FMC A	599.39	9,070.94	4,841.54	13,912.49
25	23/02/16	1001661	Alpha	FMC A	1,881.75	26,156.00	13,960.56	40,116.57
26	16/08/16	1001849	ICC	FMC K	4,036.74	38,460.30	20,527.89	58,988.20
Total					66353.13	\$ 603,012.46	\$321,852.52	\$ 924,863.10

1.3 Land rental fees invoiced

No land rental fees were invoiced during the month of August 2016.

1.4 Export Fees invoiced

Nine (9) export fees invoices were issued this month, for a total of **\$ 205,089.69** (Table 3).

Table 3 – Export fees invoiced

S. No.	Date of invoice	Invoice #	Company	Forest permit	Volumes (m ³)	GoL Export fee ¹ (USD)	SGS - CoC Mgmt fee (USD)	Total amount invoiced (USD)
1	1/8/16	1001826	Atlantic Resources ltd	FMC P	104.21	1,812.45	287.32	2,099.78
2	11/8/16	1001847	Euro Liberia Logging	FMC F	3,842.42	82,118.76	11,741.15	93,859.91
3	16/8/16	1001848	Euro Liberia Logging	FMC F	1,337.57	30,195.32	4,213.34	34,408.67
4	19/8/16	1001858	Euro Liberia Logging	FMC F	121.67	2,823.09	381.23	3,204.32
5	19/8/16	1001857	ICC	FMC K	1,697	25,225	4,176	29,401
6	19/8/16	1001856	ICC	FMC K	1,459.75	22,538.14	3,617.00	26,155.14
7	19/8/16	1001855	Euro Liberia Logging	FMC F	317.91	7,235.31	998.94	8,234.25
8	25/8/16	1001856	Euro Liberia Logging	FMC F	213.72	4,938.73	690.42	5,629.15
9	25/8/16	1001855	Euro Liberia Logging	FMC F	77.22	1,846.80	250.44	2,097.24
Total					9,171.01	178,734.06	26,355.61	205,089.69

2 Revenues collected through LiberTrack in August 2016

2.1 Stumpage fees Collected

The details of invoices include payment of **five (5)** invoices raised during this month for a total of **\$ 84,523.60**.

Table 4 – Stumpage fees collected for August, 2016

S. No	Date of invoice	Date of payment	Invoice	Company	Forest permit	Volumes (m3)	GoL Stumpage fee (USD)	Share Stumpage fee (USD)	Total (USD)
1	04/08/16	10/08/16	1001845	Euro Liberia Logging	FMC F	1,962.20	31,983.92	17,071.17	49,055.10
2	10/08/16	12/08/16	1001846	Sun Yeun	TSC A16	912	14,871.64	7,938	22,809
3	16/08/16	23/08/16	1001854	Euro Liberia Logging	FMC F	369	5,390	2,877	8,266
4	19/08/16	23/08/16	1001853	Euro Liberia Logging	FMC F	154.90	2,272.39	1,212.87	3,485.27
5	26/08/16	29/08/16	1001858 A	Sun Yeun	TSC A16	39.71	591.92	315.93	907.86
Total						3,438.41	55,109.37	29,414.19	84,523.60

¹ The GoL export fee also includes a US \$100 license fee

Table 5 – Stumpage fees collected from previous months.

The details of invoices include payment of one (1) invoice raised during this month for a total of \$ 20,228.52.

S. No	Date of invoice	Date of payment	Invoice	Company	Forest permit	Volumes (m3)	GoL Stumpage fee (USD)	Share Stumpage fee (USD)	Total (USD)
1	03/06/16	03/08/16	1001775A	Euro Liberia Logging	FMC F	828	13,188.99	7,040	20,229
Total						828.15	13,188.99	7,039.52	20,228.52

2.2 Land rental fees Collected

No payment received during this month.

2.3 Forest product fees (export fees) collected

The details of invoices include payment of five (5) invoices raised during this month for a total of \$113,027.41

Table 6 – Forest product fees collected

S. No	Date of Invoice	Date of payment	Invoice	Company	Forest permit	Volumes (m3)	Collected GOL fees (USD)	SGS-CoC Mgmt fee (USD)	Total amount collected (USD)
1	01/08/16	04/08/16	1001826	Atlantic Resources Ltd	FMC P	104.21	1,812.45	287.32	2,099.78
2	11/08/16	18/08/16	1001847	Euro Liberia Logging	FMC F	3,842.42	82,118.76	11,741.15	93,859.91
3	19/08/16	22/08/16	1001858	Euro Liberia Logging	FMC F	121.67	2,823.09	381.23	3,204.32
4	25/08/16	25/08/16	1001855	Euro Liberia Logging	FMC F	317.91	7,235.31	998.94	8,234.25
5	26/08/16	26/08/16	1001856	Euro Liberia Logging	FMC F	213.72	4,938.73	690.42	5,629.15
Total						4,599.92	98,928.34	14,099.06	113,027.41

Table 7 – Forest product fees collected from previous Invoices

Payment of one (1) invoice raised during previous month for a total of \$2,746.87.

S. No	Date of invoice	Date of payment	Invoice	Company	Forest permit	Volumes (m3)	GoL Stumpage fee (USD)	Share Stumpage fee (USD)	Total (USD)
1	29/07/16	01/08/16	1001825	ICC	FMC K	82.92	2,421.81	325.05	2,746.87
Total						82.92	2,421.81	325.05	2,746.87

Conclusion

The Table 8 shows the stumpage and forest products fees invoiced and collected in August 2016.

Table 8 - Recap of the invoices issued and paid in August 2016 (USD)

Fees	Previous Stumpage	Stumpage	Previous Forest product	Forest product	Land rental fees	Total
Invoiced		278,145.09		205,089.69		483,234.78
Paid	20,228.52	84,523.60	2,746.87	113,027.41		220,526.40
Unpaid as of today		924,863.10				924,863.10

Annex

Annex 1 – Outstanding COC Financial update

Company	Contract	Contract Area (Ha)	County	Original due date	Fee schedule	FY 2017 Amount Due to GOL	Amount Paid	Outstanding amount due to date (USD)	Stumpage Invoiced Jan-Aug2016	Stumpage fees paid Jan-Aug2016	Export fees Paid Jan-Aug2016	Volume Exported (m3) Jan-Aug2016
Euro Liberia Logging	FMC F	254,583	Grand Gedeh/ River Gee	09/17/10	Annual Contract Admin Fee	\$ 1,000	\$ -	\$ 1,000	\$204,602.84	\$207,174.14	\$152,697.64	1579.97
					Area fees	\$ 634,175	\$ -	\$ 634,175				
					Land rental bid	\$ -	\$ 75,000	\$ (75,000)				
					B/F from 2014-2015	\$ 8,175,627	\$ -	\$ 8,175,627				
					Total	\$ 8,810,802	\$ 75,000	\$ 8,735,802				
ICC	FMC K	266,190	Grand Gedeh/ River Cess/ Nimba	09/17/10	Annual Contract Admin Fee	\$ 1,000	\$ -	\$ 1,000	\$1,049,053.02	\$903,522.51	\$1,284,738.17	69,669.41
					Area fees	\$ 667,275	\$ -	\$ 667,275				
					Land rental bid	\$ -	\$ 1,254,382	\$ (1,254,381.66)				
					B/F2014-2015	\$ 7,635,759	\$ -	\$ 7,635,759				
					Total	\$ 8,304,034	\$ 1,254,382	\$ 7,049,652.21				
Geblo Logging	FMC I	131,466	Grand Gedeh/ Sinoe	09/17/10	Annual Contract Admin Fee	\$ 1,000	\$ -	\$ 1,000	\$298,370.15	\$298,370.15	\$329,108.03	13,546.49
					Area fees	\$ 328,665	\$ 164,000	\$ 164,665				
					Land rental bid	\$ -	\$ 422,223	\$ (422,223)				
					B/F2014-2015	\$ 4,643,628	\$ -	\$ 4,643,628				
					Total	\$ 4,973,293	\$ 586,223	\$ 4,387,070				
LTTC	FMC C	59,374	River Cess	10/1/2010	Annual Contract Admin Fee	\$ 1,000	\$ -	\$ 1,000	\$28,144.54	\$131,843.78	\$146,936.96	8,321.55
					Area fees	\$ 148,435	\$ 27,378	\$ 121,057				
					Land rental bid	\$ -	\$ -	\$ -				
					B/F2014-2015	\$ 566,603	\$ -	\$ 566,603				
					Total	\$ 716,038	\$ 27,378	\$ 688,660				
Alpha Logging	FMC A	119,240	Gbarpolu/ Lofa	09/17/10	Annual Contract Admin Fee	\$ 1,000	\$ -	\$ 1,000	\$176,263.11	\$0.00		139.474
					Area fees	\$ 298,100	\$ -	\$ 298,100				
					Land rental bid	\$ -	\$ -	\$ -				
					B/F from 2014-2015	\$ 1,419,277	\$ -	\$ 1,419,277				
					Total	\$ 1,718,377	\$ -	\$ 1,718,377				
Atlantic Resources	FMC P	119,344	Grand Kru/ Maryland	09/17/10	Annual Contract Admin Fee	\$ 1,000	\$ -	\$ 1,000	\$310,302.64	\$221,017.42	\$249,886.74	15,479.97
					Area fees	\$ 298,360	\$ 150,000	\$ 148,360				
					Land rental bid	\$ -	\$ 93,200	\$ (93,200)				
					B/F2014-2015	\$ 1,201,704	\$ -	\$ 1,201,704				
					Total	\$ 1,501,064	\$ 243,200	\$ 1,257,864				
EJ & J	FMC B	57,262	River Cess	10/1/2010	Annual Contract Admin Fee	\$ 1,000	\$ -	\$ 1,000	\$82,826.11	\$149,201.73	\$159,565.38	7,225.47
					Area fees	\$ 143,155	\$ 71,968	\$ 71,187				
					Land rental bid	\$ -	\$ -	\$ -				
					B/F 2014-2015	\$ 446,382	\$ -	\$ 446,382				
					Total	\$ 590,537	\$ 71,968	\$ 518,569				
FMC Grand Total		1,007,459.00				\$ 26,614,144	\$ 2,258,150	\$ 24,355,994	\$2,149,562.41	\$1,818,299.43	\$2,322,932.92	115,962.33

* B/F is the outstanding amount due from previous fiscal year (DOES NOT INCLUDE 5% LATE PAYMENT)

Company	Contract	Contract Area (Ha)	County	Original due date	Fee schedule	FY 2017 Amount Due to GOL	Amount Paid	Outstanding amount due to date (USD)	Stumpage Invoiced Jan-Aug2016	Stumpage fees paid Jan-Aug2016	Export fees Paid Jan-Aug2016	Volume Exported (m3) Jan-Aug2016
B & V	TSC A6.A9.A10	5,000	Cape Mount	6.27.2010	Annual Contract Admin Fee	1,000		1,000				
					Area fees	6,250		6,250				
					Land rental bid		-					
					B/F2014-2015	248,458	-	248,458				
					Total	255,708	-	255,708				
Tarpeh Timber Co.	TSC A2	5,000	Grand Bassa	6/27/2010	Annual Contract Admin Fee	1,000		1,000				
					Area fees	6,250		6,250				
					Land rental bid							
					B/F2014-2015	37,150		37,150				
					Total	44,400	-	44,400				
B & B	TSC A7	5,000	Gbarpolu	10/9/2010	Annual Contract Admin Fee	1,000	-	1,000				
					Area fees	6,250		6,250				
					Land rental bid							
					B/F2014-2015	36,400	5,000	31,400				
					Total	43,650	5,000	38,650				
Akewa Group	TSC A3	5,000	Grand Bassa	7/21/2010	Annual Contract Admin Fee	2,000		2,000				
					Area fees	12,500		12,500				
					Land rental bid	-		-	\$0.00	\$0.00	\$0.00	
					B/F2014-2015	83,800	82,800	1,000				
					Total	98,300	82,800	15,500				
ThunderBird International Liberia	TSC A8	5,000	River Cess	10/1/2010	Annual Contract Admin Fee							
					Area fees							
					Land rental bid	-		-	\$0.00			
					B/F2014-2015	48,650	5,000	43,650				
					Total	48,650	5,000	43,650				
Bassa Timber And Logging	TSC A11	5,000	Cape Mount	7/21/2010	Annual Contract Admin Fee	2,000		2,000				
					Area fees	12,500		12,500				
					Land rental bid	-		-				
					B/F2014-2015	139,550	103,150	36,400				
					Total	154,050	103,150	50,900				
Sun Yeun	TSC A15	5,000	Cape Mount	7/21/2010	Annual Contract Admin Fee		11,600	(11,600)				
					Area fees				\$23,717.11	\$23,717.11	\$0.00	
					Land rental bid	15,000	500	14,500				
					B/F2014-2015	209,350		209,350				
					Total	224,350	204,250	212,250				
TSC Grand Total		35,000.00				869,108	400,200	661,058	\$23,717.11	\$23,717.11	\$0.00	

Company	Contract	Contract Area (Ha)	County	Original due date	Fee schedule	FY 2017 Amount Due to GOL	Amount Paid	Outstanding amount due to date (USD)	Stumpage Invoiced Jan-Aug2016	Stumpage fees paid Jan-Aug2016	Export fees Paid Jan-Aug2016	Volume Exported (m3) Jan-Aug2016
Liberia Hardwood	CFMA-1&2	66,447	Grand Gedeh	08/21/13	Annual Contract Admin Fee	2,000	4,000	(2,000)	\$200,600.29	\$215,892.65	\$217,454.50	11,459.81
					Area fees	84,358	56,065	28,293				
					B/F2014-2015	228,909	-	228,909				
					Total	248,458	-	255,202				
Ecowood	CFMA-3	49,444	Lofa	01/10/12	Annual Contract Admin Fee	3,000	2,000	1,000	\$0.00	\$0.00	\$0.00	
					Area fees	-	-	-				
					Community Share	33,993	33,993	-				
					Total	36,993	35,993	1,000				
CFMA Grand Total		115,891.00				\$ 285,451	\$ 6,543,524	256,202	\$200,600.29	\$215,892.65	\$217,454.50	11,459.81

* B/F is the outstanding amount due from previous fiscal year (DOES NOT INCLUDE 5% LATE PAYMENT PENALTY AND INTEREST)